

Student Housing Pioneer Announces US Expansion

Campus Living Centers poised to launch in the United States

October 21, 2011 – Campus Living Centers, the largest owner and operator of student housing in Canada, announced today that it is preparing for an entry into the United States market. Campus Living Centers works with colleges and universities that are seeking to enhance the student experience and achieve financial performance through the planning, design, financing and management of student housing and conference facilities. The company's current portfolio is comprised of more than 13,000 student beds on 21 campuses across Canada.

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This is a very exciting time for Campus Living Centers – our research confirms that the US student housing market represents a significant opportunity for growth, particularly with respect to small and mid-sized colleges and universities," said Brian Freeman, Vice-President of Campus Living Centers. "We have a solid track record that proves the success of our model. We are confident that our integrated service delivery can improve the operating performance of residences and enhance the student experience."



Significant Business Market Potential

There are currently over 20,000,000 post secondary students in the United States and a significant number of these students live in purpose-built student housing or in traditional residences found on-campus. Given the need for additional student housing, combined with the desire to improve current housing stock, Campus Living Centers sees a significant opportunity to build on their proven model and serve the needs of post secondary clients in the United States.



NEWS RELEASE

First CLC Presence is in Michigan, United States

An affiliate of Campus Living Centers has recently purchased a student housing development in Kalamazoo, Michigan, located adjacent to Western Michigan University, and plans to move into other US markets are being explored. Specifically, CLC provides schools with:

- Creative financing solutions for the creation of additional student housing on-campus;
- Management of existing residence facilities;
- Administrative support;
- Summer marketing of accommodation and conference space;
- New residence construction;
- Creative strategies for continued financial growth and expansion.

“ Since partnering with Campus Living Centers, we have realized significant financial gains, as well as a service delivery model that has had an immediate positive impact on students” said Shawn Chorney, Vice-President Student Services, Canadore College.. “The management of our residences is streamlined and efficient, allowing the College the ability to focus on core academic initiatives, with the confidence in knowing that this vital aspect of campus life is being managed by proven professionals. In addition, Campus Living Centers is currently building a 200 bed residence on-campus that the company will also own and manage”.



ABOUT CAMPUS LIVING CENTERS

Campus Living Centers is the largest owner and operator of student housing in Canada. They work with Colleges and Universities to plan, design, finance, and ultimately, manage student housing and conference facilities. Their portfolio is comprised of over 13,000 student beds in buildings they either own or manage on behalf of Colleges and Universities.

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